



# VABEACHBIO

Biomedical and Healthcare Program Overview  
Virginia Beach Economic Development  
ULI | November 15, 2017



Three colored squares (dark blue, light blue, and green) are arranged horizontally to the left of the title.

## VABeachBio Initiative

Virginia Beach is one of the first cities in the country with a dedicated biomedical and healthcare business development initiative, known as VABeachBio.

- Started in 2014 after a call by the Mayor to diversify the economy and focus on the biosciences.
- Plan of action based on recommendations from a Task Force of local industry leaders including ODU, LifeNet Health, and Sentara.
- Dedicated website at [vabeachbio.com](http://vabeachbio.com).
  - Recognized as one of the best special purpose websites by the International Economic Development Council.

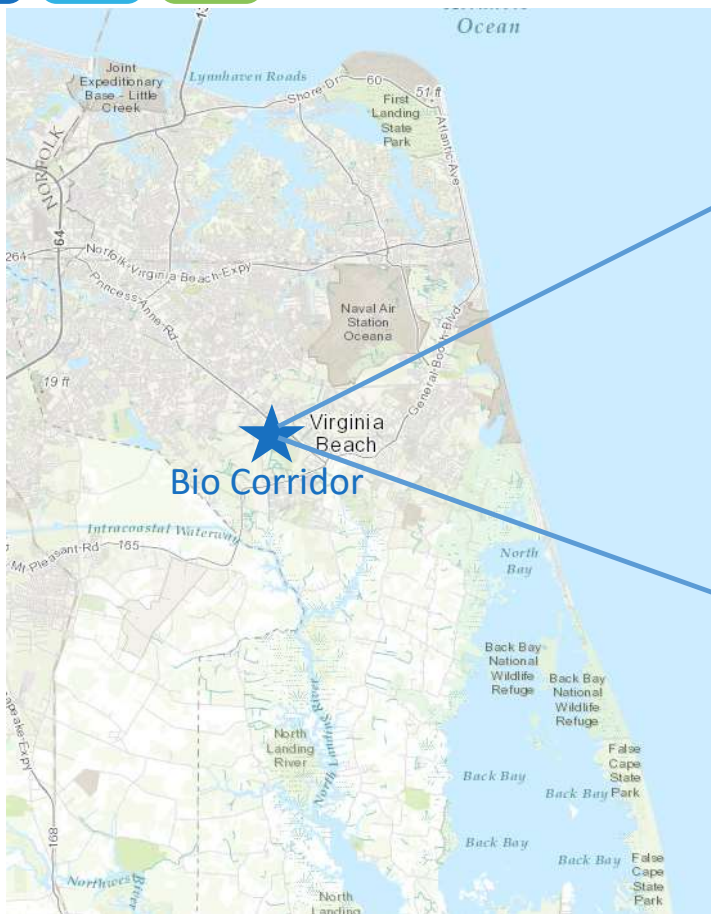
## Areas of Focus

Based on the market assessment, Virginia Beach is ideally positioned for companies specializing in the following fields:



Metabolic Syndrome

# Princess Anne Commons Bio Corridor



# Bio Corridor Assets



Operation Smile World Headquarters



LifeNet Health HQ & Regenerative Medicine Institute



TCC Regional Health Professions Center and VABeachBio Accelerator



Sentara Princess Anne Hospital <sup>5</sup>

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## VABeachBio Accelerator

- Housed in the TCC Regional Health Professions Center
  - Provides wet lab and office space to startups and small companies at a reduced rate.
- Home to Sanyal Biotechnology and OWL Metabolomics
- A new, larger Accelerator will be housed in the first building in the Innovation Park.

The logo for VABeachBio Accelerator, featuring the text "VABeachBio" in blue and green, "ACCELERATOR" in blue, and a stylized molecular structure icon to the right.

*Powered by Tidewater Community College*



# Veterans Care Center

Governor McAuliffe announced plans to build a 128-bed Veterans Care Center in Princess Anne Commons.

- \$48 million capital investment.
- Up to 200 new jobs.
- Will help serve the region's 200,000+ Veterans.
- Land donated by the City of Virginia Beach.
- Scheduled to open in early 2020.





# VABeachBio Innovation Challenge



**What is it?** A business plan and start-up challenge featuring inventions focused on veteran related illnesses.



**Challenge Goal:** Boost the Virginia Beach ecosystem by launching new startups with knowledge-based jobs.



**Challenge Outcome:** 20 Veteran health-focused companies planted in Virginia Beach.



# Past CAI Challenge Results



11 new companies; \$3M raised



22 new companies; \$100M in valuations



10 new companies; 1 of top 10 "hottest" (CNBC)



100 new companies anticipated; cancer-focused

# VABeachBio Innovation Park

A new 155 acre park, owned by the Virginia Beach Development Authority, that will house up to 1,000,000 SF of Class A office, wet lab, and industrial space.

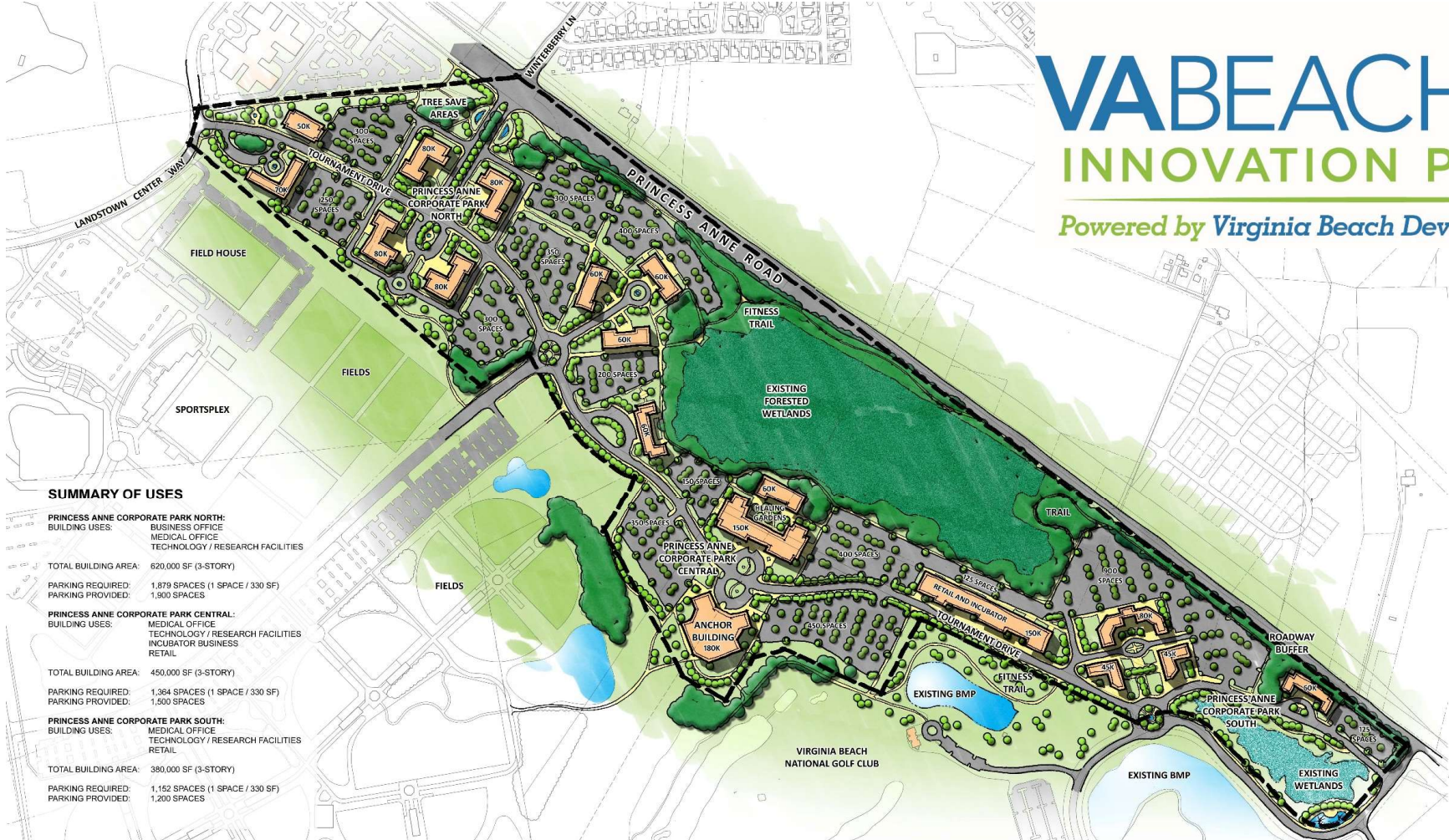
## First Building Needs:

- Space for a larger Accelerator
- Wet lab capabilities
- Office space
- Will house graduates of the VABeachBio Innovation Challenge



# VABEACHBIO INNOVATION PARK

Powered by Virginia Beach Development Authority



**SUMMARY OF USES**

**PRINCESS ANNE CORPORATE PARK NORTH:**  
 BUILDING USES: BUSINESS OFFICE  
 MEDICAL OFFICE  
 TECHNOLOGY / RESEARCH FACILITIES

TOTAL BUILDING AREA: 620,000 SF (3-STORY)  
 PARKING REQUIRED: 1,879 SPACES (1 SPACE / 330 SF)  
 PARKING PROVIDED: 1,900 SPACES

**PRINCESS ANNE CORPORATE PARK CENTRAL:**  
 BUILDING USES: MEDICAL OFFICE  
 TECHNOLOGY / RESEARCH FACILITIES  
 INCUBATOR BUSINESS  
 RETAIL

TOTAL BUILDING AREA: 450,000 SF (3-STORY)  
 PARKING REQUIRED: 1,384 SPACES (1 SPACE / 330 SF)  
 PARKING PROVIDED: 1,500 SPACES

**PRINCESS ANNE CORPORATE PARK SOUTH:**  
 BUILDING USES: MEDICAL OFFICE  
 TECHNOLOGY / RESEARCH FACILITIES  
 RETAIL

TOTAL BUILDING AREA: 380,000 SF (3-STORY)  
 PARKING REQUIRED: 1,152 SPACES (1 SPACE / 330 SF)  
 PARKING PROVIDED: 1,200 SPACES

## CONCEPTUAL MASTER PLAN - OPTION A ITA CORPORATE PARK DEVELOPMENT

CITY OF VIRGINIA BEACH ECONOMIC DEVELOPMENT

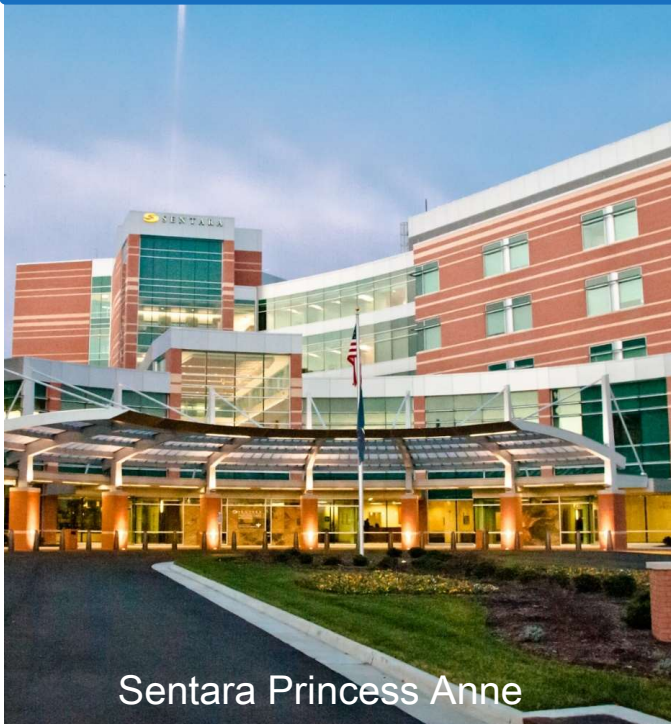
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# Design & Architectural Guidelines



# First Building in the Park



**Proposed  
Bio Building #1  
Parcel (In Red)**

Approximately 4.5 acres  
Currently Zoned: AG-1

# VABEACHBIO

**VABEACHBIO**   
ACCELERATOR

*Powered by Tidewater Community College*

**VABEACHBIO**   
INNOVATION PARK

*Powered by Virginia Beach Development Authority*

**VABEACHBIO**   
INNOVATION CHALLENGE

*Powered by The Center for Advancing Innovation*



# VABEACHBIO

vabeachbio.com

Virginia Beach Economic Development

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